

Increasing Profitability

A Pharmaceutical manufacturer (API Plant) had increased operating costs effecting its compititiveness

Situation

- Inefficient inventory management
- Uneconomic ordering
- Unplanned purchases
- Higher expenses and reduced liquidity
- Reduced competitiveness

Approach

- Detailed study of inventory management processes
- Analysis of store operations and requisition mechanism
- EOQ analysis and established correlation between consumption and procurement
- Spend categorization and priortization
- Dipstick vendor survey to assess factors for better pricing

Results



USD 750K of benefit realization on spend base of USD 3.2 Mn

Recurring benefits of USD 275K

Annual savings of USD 175K through inventory management



USD 100K savings through consumption reductions

Increased competitiveness

Be more profitable and competitive, talk to us...



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